

ANNUAL REPORT

American Board of Emergency Medicine



"When volunteers engage in activities where they have passion, they are more likely to stay committed to practicing within the specialty, not to mention the personal fulfillment and joy that volunteering brings." -Ramon W. Johnson, M.D., M.B.A.





TABLE OF CONTENTS



PRESIDENT'S MESSAGE 2	-3
OUR MISSION	4
LEADERSHIP	5
SENIOR DIRECTORS & PAST DIRECTORS	6
VOLUNTEERS	7
ABEM-CERTIFIED PHYSICIANS	9
PASS RATES & DATA	10
EM ORAL AND QE CHARTS	11
SUBSPECIALTY CHARTS	12
FINANCES	13
AUDITED FINANCIAL SUMMARY	14

PRESIDENT'S MESSAGE

What an amazing past year for ABEM and for Emergency Medicine. After the results of last year's match, Emergency Medicine was challenged to continue attracting the best and the brightest to the specialty. A call was sent for all representatives in the specialty, including professional societies, practicing physicians, faculty, residents, and medical students, to not only acknowledge the challenges in Emergency Medicine but also to embrace those challenges, find solutions, and be the best hope for our patients navigating an increasingly complex health care system. That call was answered, and the 2024 match results showed that, despite the challenges, Emergency Medicine is one of the most desirable specialties in the house of medicine. Once again, the best and the brightest are knocking on the door of a growing number of Emergency Medicine Residency programs. More than ever, the ABEM Board of Directors seeks to maintain the highest standards in certification for the almost 5,000 new grads each year.

Becoming Certified Updates

After successfully launching MyEMCert in 2021, focusing on continuous learning for the certified physician, it was time to evaluate the process for becoming certified. After a three-year initiative and hearing from over 4,300 individuals, the ABEM Board of Directors was proud to announce the development of a new Certifying Exam launching in 2026.

After traveling to professional society meetings and hosting webinars announcing the Certifying Exam, many asked why we need such an assessment beyond the written qualifying exam. The answer is simple. The new Certifying Exam, like the past exam, doesn't just assess cognitive skills and medical knowledge, but also assesses complex multi-step reasoning, judgement, thoughtfulness, and different knowledge, skills and abilities than the written exam.

The entire Board welcomes questions about the new exam and periodic updates will be shared with the entire EM community.

Learn more

Program Director Attestation

As if a new exam wasn't enough... ABEM also rolled out a new Program Director Attestation Form. → Learn more

Value of ABEM-Certified Physicians

This past year, ABEM continued its campaign promoting the value of ABEM-certified physicians to hospitals, health systems, and the public. \Rightarrow Learn more

New Credential Opportunities

ABEM continues to address future needs of the patients and communities we serve.

Health Care Administration, Leadership, and Management was approved as a subspeciality and will have its first exam in fall 2024.
Learn more

ABEM is working to recognize expertise in Emergency Behavioral Health through a Focused Practice Designation. This past year, an Emergency Behavioral Health task force established eligibility criteria and have submitted an application to the American Board of Medical Specialties for approval. \Rightarrow Learn more.

On the horizon, and at the request of the EM specialty, we are also looking at opportunities in Disaster Medicine and Urgent Care Medicine.

Knowing ABEM-Certified Physicians

ABEM continues to lead the ABMS community in collecting demographic data surrounding the specialty. Two years ago, an effort was launched to improve the specialty's understanding of the demographics of practicing Emergency Medicine physicians through an improved data collection process.

Haley Academy

This year, ABEM welcomed 12 medical students from across the country to the third annual Dr. Leon L. Haley, Jr., Bridge to the Future of Emergency Medicine Academy. ABEM is dedicated to hosting the annual Haley Academy and continuing to support and mentor alumni through mentorship and guidance. Learn more

This past year, ABEM was honored to have the Dr. Leon L. Haley, Jr., Bridge to the Future of Emergency Medicine Academy be recognized as a recipient of the 2024 Accreditation Council for Graduate Medical Education (ACGME) Barbara Ross-Lee, D.O., Diversity, Equity, and Inclusion Award, which recognizes efforts to achieve diversity, equity, and inclusion in the graduate medical education (GME) community.

Learn more

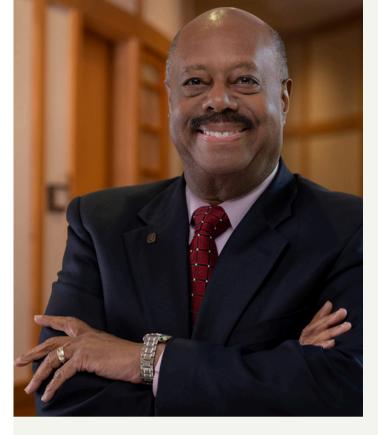
Research

ABEM saw the fruition of an amazing initiative to publish research that supports everything we do. This past year represented the highest number of articles published in peer-reviewed journals on subject matters ranging from performance burnout, association of the Oral Certification Exam and state disciplinary action, to the factors that impact Emergency Medicine income. We continue to fund positions for two National Academy of Medicine Fellows, and their contributions to the specialty continue to demonstrate the value of research leadership for the specialty, ABMS scholarship, and our patients.

Future research will include studying performance trends on the In-training Exam and the Qualifying Exam.

Medical Education

This past year saw ABEM convene two meetings of the CBME strategic council related to competency-based medical education.



New Leadership on the Horizon

Last but not least, this year, ABEM conducted a search to find a new Executive Director of Professional and Clinical Affairs. After nearly 15 years, Earl J. Reisdorff, M.D., will be retiring. His contributions to ABEM and to the specialty have been remarkable. Because of Dr. Reisdorff's efforts, ABEM is recognized as a thought leader within the American Board of Medical Specialties. He has served the board with his strategic thinking, incredible wisdom, and grace. I have never met a more humble visionary leader. He will be greatly missed.

It has simply been my highest honor to serve as ABEM's president, and the future is in great hands.

Ramon W. Johnson, M.D., M.B.A.

OUR MISSION

To Ensure the Highest Standards in the Specialty of Emergency Medicine.



OUR LEADERS



BOARD OF DIRECTORS

EXECUTIVE COMMITTEE

Ramon W. Johnson, M.D., M.B.A., *President* Diane L. Gorgas, M.D., *President-Elect* James D. Thomas, M.D., *Secretary-Treasurer* Samuel M. Keim, M.D., M.S., *Immediate Past President* Felix K. Ankel, M.D., *At-Large Member* John L. Kendall, M.D., *At-Large Member*

DIRECTORS

Yvette Calderon, M.D., M.S. Wallace A. Carter, M.D. Hala Durrah, M.T.A. Susan E. Farrell, M.D., Ed.M. Kim M. Feldhaus, M.D. Theodore J. Gaeta, D.O., M.P.H. Lynne Holden, M.D. Barry J. Knapp, M.D. John P. Marshall, M.D., M.B.A. Ernest E. Wang, M.D. Suzanne R. White, M.D., M.B.A.

EXECUTIVE STAFF

Earl J. Reisdorff, M.D., *Executive Director* Melissa A. Barton, M.D., *Director of Medical Affairs* Chadd K. Kraus, D.O., Dr.P.H., M.P.H., *Director of Research* Kathleen C. Ruff, M.B.A., *Chief Administrative Officer*

ASSOCIATE EXECUTIVE DIRECTORS

Timothy J. Dalton, *Evaluation and Research* Angela J. McGoff, *Certification Services* Michele C. Miller, *Systems and Technology* Michelle M. Mulhern, M.P.A., *Organizational Services* Nell A. Newton, *Operations*

OUR LEGACY

SENIOR DIRECTORS

Gail V. Anderson, Sr., M.D.* Walter R. Anyan, Jr., M.D. Jill M. Baren, M.D.* William G. Barsan, M.D.* Jill M. Baren, M.D. J. David Barry, M.D. Michael S. Beeson, M.D. Carol D. Berkowitz, M.D. Howard A. Bessen, M.D. Michael D. Bishop, M.D.* Brooks F. Bock, M.D.* G. Richard Braen, M.D.* Glenn D. Braunstein, M.D. Dick D. Briggs, Jr., M.D. Kerrvann B. Broderick, M.D. Paul D. Bruns, M.D. Michael L. Carius, M.D.* Carl R. Chudnofsky, M.D. Joseph E. Clinton, M.D.* Robert E. Collier, M.D. Lily C. A. Conrad, M.D. Francis L. Counselman, M.D.* Rita Kay Cydulka, M.D.* Robert H. Dailey, M.D. Daniel F. Danzl, M.D.* Steven J. Davidson, M.D. John H. Davis, M.D. Richard E. Dean, M.D. James J. Dineen, M.D. Frank A. Disney, M.D. Lynnette Doan-Wiggins, M.D.* E. John Gallagher, M.D. Marianne Gausche-Hill, M.D.* Joel M. Geiderman, M.D. William E. Gotthold, M.D. Deepi G. Goyal, M.D., M.H.A. Jeffrey G. Graff, M.D.* Harris B. Graves, M.D.* Leon L., Haley, Jr., M.D. R. R. Hannas, Jr., M.D.*

Gerald B. Healy, M.D. Barry N. Heller, M.D.* Robert S. Hockberger, M.D.* Gwendolyn L. Hoffman, M.D.* Leonard D. Hudson, M.D. Bruce D. Janiak, M.D.* Carl Jelenko, III, M.D. James H. Jones, M.D.* R. Scott Jones, M.D. Allen P. Klippel, M.D. Robert K. Knopp, M.D. Terry Kowalenko, M.D.* David A. Kramer, M.D. Ronald L. Krome, M.D.* Jo Ellen Linder, M.D. Louis J. Ling, M.D.* O. John Ma, M.D. Catherine A. Marco, M.D. Mark A. Malangoni, M.D. Mary Nan S. Mallory, M.D.* Vincent J. Markovchick, M.D.* M. J. Martin, M.D. John B. McCabe, M.D.* Henry D. McIntosh, M.D. W. Kendall McNabney, M.D. Harvey W. Meislin, M.D.* J. Mark Meredith, M.D. Sheldon I. Miller, M.D. James D. Mills, M.D.* John C. Moorhead, M.D.* Robert L. Muelleman, M.D.* John F. Murray, M.D. Robert C. Neerhout, M.D. Lewis S. Nelson, M.D.* Richard N. Nelson, M.D. Michael S. Nussbaum, M.D. Thomas K. Oliver, Jr., M.D. Debra G. Perina, M.D.* Nicholas J. Pisacano, M.D. Roy M. Pitkin, M.D. George Podgorny, M.D.*

Peter T. Pons, M.D. J. David Richardson, M.D. Leonard M. Riggs, Jr., M.D. Frank N. Ritter, M.D. Peter Rosen, M.D. Robert J. Rothstein, M.D. Douglas A. Rund, M.D.* Earl Schwartz, M.D. Richard I. Shader, M.D. Roger T. Sherman, M.D. Rebecca Smith-Coggins, M.D. Mark T. Steele, M.D.* Richard M. Steinhilber, M.D. Richard L. Stennes, M.D. Robert W. Strauss, M.D. Henry A. Thiede, M.D. Harold A. Thomas, M.D.* Judith E. Tintinalli, M.D.* Robert Ulstrom, M.D. Michael V. Vance, M.D.* David K. Wagner, M.D.* Robert P. Wahl, M.D. Edward E. Wallach, M.D. Gerald P. Whelan, M.D.* John G. Wiegenstein, M.D.*

PAST EXECUTIVE DIRECTORS

Benson S. Munger, Ph.D. (1979-1999) Mary Ann Reinhart, Ph.D. (2000-2010)

*Denotes Past Presidency

Thank you for your legacy and contributions to the specialty of Emergency Medicine.

VOLUNTEERS



Our volunteers make significant contributions throughout the year!

View the complete list of volunteers

NATIONAL ACADEMY OF MEDICINE FELLOWS

Cameron J. Gettel, M.D., M.H.S. Caitlin Rublee, M.D., M.P.H.

Learn more

RESIDENT AMBASSADOR PANEL

Joan W. Chou, M.D. Charles Sanky, M.D., M.P.H. Barbara Van De Water, D.O., M.B.A., M.S. **Learn more**

SUBSPECIALTYAND FOCUSED PRACTICE DESIGNATION REPRESENTATIVES – ABEM APPOINTEES

EMERGENCY MEDICAL SERVICES (EMS) SUBBOARD

Mohamud R. Daya, M.D., M.Sc. – Chair Erica R. Carney, M.D. K. Sophia Dyer, M.D. William D. Fales, M.D. Alexander P. Isakov, M.D., M.P.H. Douglas F. Kupas, M.D. Christian Martin-Gill, M.D., M.P.H. Katie L. Tataris, M.D. Barry J. Knapp, M.D. – ABEM Director Liaison

HEALTH CARE, ADMINISTRATION, LEADERSHIP, AND MANAGEMENT (HALM)

Suzanne R. White, M.D., M.B.A. -Chair and Editor David W. Price, M.D. - Editor Christopher D. Sullivan, M.D., M.P.H.-**F**ditor Santhanam Suresh, M.D. - Editor Carrie Baker, D.O., M.S. Keenan M. Bora, M.D. Christian Diez, M.D., M.B.A. Andrew C. Furman, M.D., M.M.M. Paul E. Gourley, D.O., M.B.A. Daniel A. Handel, M.D., M.B.A., M.P.H. Abhi Mehrotra, M.D., M.B.A. Mohammed M. Minhaj, M.D., M.B.A. Ronny M. Otero, M.D., M.H.S.A. Neil Patel, M.D., M.B.A. Melissa A. Platt. M.D. Vidya Raman, M.D. Hugh W. Shoff, M.D., M.S. Michele Soltis, M.D. Mary Tanski, M.D., M.B.A. Andrew S. Ulrich, M.D.

HOSPICE AND PALLIATIVE MEDICINE SUBBOARD

Jessica E. Stetz, M.D.

MEDICAL TOXICOLOGY SUB-BOARD

Andrew I. Stolbach, M.D., M.P.H. – *Chair* Theodore C. Bania, M.D. Carl R. Baum, M.D., M.Sc. Diane P. Calello, M.D. Michael I. Greenberg, M.D., M.P.H. Robert G. Hendrickson, M.D. Christopher O. Hoyte, M.D., M.B.A. Tammi H. Schaeffer, D.O. Evan S. Schwarz, M.D. Susan E. Farrell, M.D., Ed.M. – *ABEM Director Liaison*

NEUROCRITICAL CARE EXAMINATION COMMITTEE (NCC)

Jordan B. Bonomo, M.D. Evadne G. Marcolini, M.D.

PEDIATRIC EMERGENCY MEDICINE SUBBOARD

David B. Burbulys, M.D. Keri L. Carstairs, M.D., M.B.A. Nathan W. Mick, M.D. Timothy A. Horeczko, M.D. Ramon W. Johnson, M.D., M.B.A. – *ABEM Director Liaison*

SPORTS MEDICINE EXAMINATION COMMITTEE

Andrew D. Perron, M.D. Anna L. Waterbrook, M.D.

UNDERSEA AND HYPERBARIC MEDICINE EXAMINATION COMMITTEE

Heather Murphy-Lavoie, M.D. Keith William Van Meter, M.D.

FOCUSED PRACTICE DESIGNATION REPRESENTATIVES

ADVANCED EMERGENCY MEDICINE ULTRASONOGRAPHY EXAMINATION COMMITTEE

John L. Kendall, M.D. – *Chair and Editor* Srikar Adhikari, M.D., M.S. John Bailitz, M.D. Tiffany C. Fong, M.D. Meghan K. Herbst, M.D. Timothy B. Jang, M.D. Robert A. Jones, D.O. Megan M. Leo, M.D. Andrew S. Liteplo, M.D. Rachel Liu, B.A.O., M.B.B.Ch. Javier Rosario, M.D. Michael Zwank, M.D.

THANK YOU

ABEM is proud to work with hundreds of volunteers who serve in a variety of ways.

Join us in celebrating their commitment to the specialty!



8

FISCAL YEAR (JULY 1, 2023 - JUNE 30, 2024)

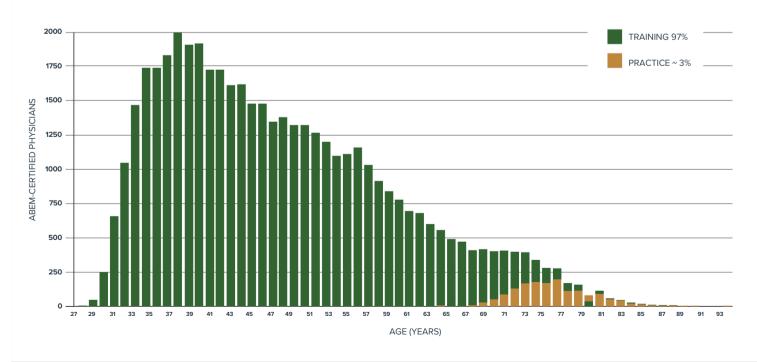
ABEM-CERTIFIED PHYSICIANS



Current ABEM-certified physicians



Number of Current ABEM-Certified Physicians by Age Training and Practice Percentage by Live Current ABEM-Certified Physicians

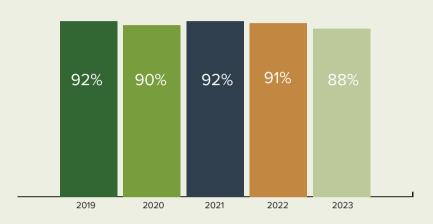


9

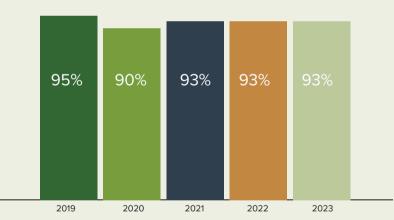
PASS RATES

"More than ever, ABEM seeks to maintain the highest standards in certification for the almost 5,000 new grads each year." -Ramon W. Johnson, M.D., M.B.A.

Percent of EM resident, first-time takers of the Qualifying Exam



Percent of EM resident, first-time takers of the Oral Exam







CERTIFICATION

APPLICATION AND EXAMINATION ACTIVITY

			QUAL	IFYING I	EXAMIN/	TION			0	RAL EXA	MINATIC	N	
		EM Re	sidency-e	ligible				EM Re	sidency-	eligible			
		Firs	t-time Ta	kers	Tota	l Candida	ates ³	Firs	t-time Ta	kers	Tota	l Candida	ates ³
Date	App's Rec'd	# Took	# Pass	% Pass	# Took	# Pass	% Pass	# Took	# Pass	% Pass	# Took	# Pass	% Pass
1980													
and prior	1,875	-	-	-	1,496	998	67	-	-	-	399	248	62
1981	1,035	-	-	-	1,142	825	72	-	-	-	548	356	65
1982	1,149	-	-	-	1,254	869	69	-	-	-	998	571	57
1983	1,242	-	-	-	1,335	885	66	-	-	-	1,293	766	59
1984	1,399	-	-	-	1,694	1,108	65	-	-	-	1,339	912	68
1985	1,600	-	-	-	2,016	1,274	63	-	- 1	-	1,066	801	75
1986	1,709	-	-	-	2,147	1,124	52	-	-	- 1	1,425	993	70
1987	1,977	-	-	-	2,479	1,429	58	-	-	-	1,503	1,192	79
1988	2,915	-	-	-	2,607	1,375	53	-	-	-	1,602	1,227	77
1989	886		P	ostponed	to 5/30/9		0.000	-	-	-	1,627	1,266	78
1990	1,069	-	-	-	3,446	1,953	57	-	-	-	1,350	1,059	78
1991	624	-	-	-	1,510	853	56	-	-	-	1,464	1,185	81
1992	742	-	-	-	1,396	820	59	-	-	-	1,446	1,146	79
1993	964	-	-	-	1,281	822	64	-	-	-	977	753	77
1994	785	-	-	-	1,329	781	59	-	-	-	1,095	894	82
1995 ¹	847	753	664	88	1,249	769	62	692	669	97	1,028	890	87
1996	860	839	756	90	1,290	899	70	703	658	94	968	808	83
1997	943	920	811	89	1,335	903	68	795	711	89	934	795	85
1998	1,005	1,003	909	91	1,426	1,036	73	864	788	91	1,059	895	85
1999	1,099	1,092	972	89	1,457	1,053	72	988	851	86	1,083	901	83
2000	1,108	1,087	985	91	1,488	1,085	73	1,040	957	92	1,272	1,124	88
2001	1,173	1,155	1,026	89	1,471	1,135	77	1,064	1,000	94	1,257	1,133	90
2002	1,171	1,176	1,057	90	1,516	1,181	78	1,142	1,040	91	1,291	1,140	88
2003	1,198	1,179	1,092	93	1,496	1,205	81	1,158	1,058	91	1,278	1,140	89
2004	1,256	1,242	1,099	88	1,490	1,188	80	1,204	1,142	95	1,335	1,237	93
2005	1,299	1,287	1,164	90	1,593	1,283	81	1,197	1,132	95	1,325	1,233	93
2006	1,329	1,302	1,200	92	1,606	1,344	84	1,239	1,166	94	1,289	1,204	93
2007	1,411	1,408	1,267	90	1,645	1,363	83	1,328	1,254	94	1,431	1,340	94
2008	1,387	1,366	1,246	91	1,638	1,371	84	1,357	1,288	95	1,434	1,353	94
2009	1,448	1,430	1,295	91	1,717	1,429	83	1,408	1,337	95	1,484	1,397	94
2010	1,517	1,519	1,381	91	1,779	1,515	85	1,416	1,335	94	1,470	1,378	94
2011	1,584	1,560	1,417	91	1,827	1,540	84	1,534	1,487	97	1,665	1,603	96
2012	1.612	1,615	1,511	94	1.898	1.653	87	1,548	1.515	98	1,643	1,599	97
2012	1,711	1,704	1,520	89	1,952	1,617	83	1,704	1,675	98	1,712	1,678	98
2013	1,739	1,709	1,536	90	2,028	1,676	83	1,620	1,559	96	1,638	1,571	96
2014	1,811	1,807	1,639	90	2,028	1,788	84	1,684	1,648	90	1,729	1,682	97
2015	1,811	1,853	1,732	93	2,118	1,893	89	1,765	1,722	98	1,827	1,082	97
2018	1,887	1,855	1,732	93	2,129	1,961	89	1,705	1,722	96	1,827	1,778	96
2017	2,133	2,101	1,999	95	2,215	2,173	92	1,894	1,818	90	2,006	1,943	90
2018	2,133	2,101	2,123	93	2,522	2,173	92 89	2,169	2,051	97	2,008	2,133	94
2019	-								2,051 0 ⁴	90	04	2,133 0 ⁴	94
	2,485	2,435	2,192	90	2,632	2,324	88	04		00		-	00
2021	2,519	2,450	2,260	92	2,715	2,450	90	4,470	4,170	93	4,763	4,421	93
2022 2023	2,652 2,797	2,639 2,732	2,391 2,405	91 88	2,890 3,052	2,552 2,615	88 86	2,423 2,610	2,249 2,446	93 94	2,498 2,984	2,312 2,764	93 93
Total	66,203	45,637	2,405 41,483	88 91 ²	3,052 79,670	60,355	76 ²	42,970	40,621	94 95 ²	2,984 64,764	2,764 56,689	93 88 ²
Total	00,203	45,057	41,403	91-	19,070	00,355	/0-	42,970	40,021	95-	04,704	50,089	00-

¹1995 was the first year that a reference group of EM residency-eligible, first-time test takers was used to construct the written certification examination, now known as the qualifying examination.

²Number indicates the percent of the total that passed.

³Candidates do not include former diplomates attempting to regain certification through the qualifying and/or oral examination.

⁴The 2020 Oral Certification Examination administrations were canceled due to the COVID pandemic. The December 2020 administration counts are included in the 2021 counts.

SUBSPECIALTY CERTIFICATION

Year	ACCM	EMS	нрм	IM-CMM	MedTox	NCC	Pain	PedEM	SPM	инм	TOTAL
1993								38	8		46
1994								23	0		69
1995					51			0	12		132
1996					0			0	0		132
1997					32			39	8		211
1998					0			0	0		211
1999					42			20	8		281
2000					24			0	0		305
2001					0			23	4	7	339
2002					30			0	2	7	378
2003					0			12	2	11	403
2004					30			19	3	42	497
2005					0			0	3	17	517
2006					39			10	12	7	585
2007					0			0	5	6	596
2008			12		31			0	12	12	663
2009			0		0		1	19	9	21	713
2010			23		39		2	0	13	38	828
2011			0		0		0	26	14	15	883
2012			60	25	38		1	0	11	5	1,032
2013		230	0	19	0		2	35	16	5	1,330
2014	12	0	20	25	48		0	0	14	4	1,453
2015	9	225	0	28	0		1	30	16	3	1,765
2016	17	0	32	40	53		0	0	26	6	1,939
2017	11	198	0	34	0		1	27	17	2	2,229
2018	16	0	31	26	49		2	0	19	2	2,374
2019	11	226	0	36	0		2	34	13	3	2,669
2020	17	0	30	26	59		1	0	4	4	2,840
2021	23	178	0	42	0	42	4	27	37	9	3,202
2022	31	3	63	46	81	20	11	1	28	12	3,498
2023	30	183	1	55	1	0	8	33	32	0	3,841
Total Certificates Issued	177	1,243	272	402	647	62	36	416	348	238	3,841
ABEM-Certified Physicians	178	1,149	245	397	555	61	36	332	299	133	3,385

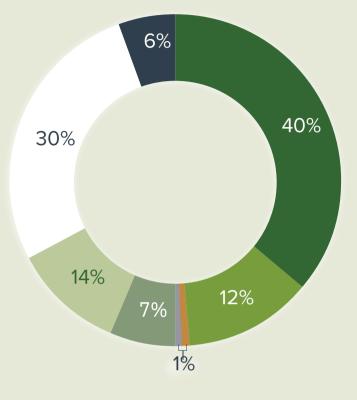
Focused Practice Designation	Designations Issued 2022-2023	Total Currer Designees
Advanced Emergency Medicine Ultrasonography	0*	284
*Certification examination not offered in 2022.		
**First certification exam offered in 2024.		

FINANCES

Revenue by Category

REVENUES

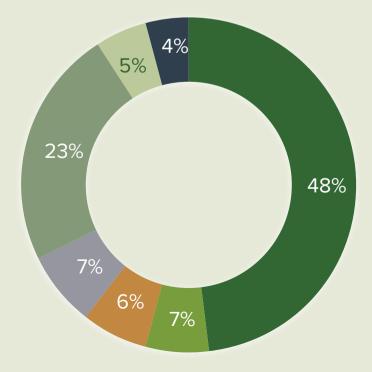
Initial Certification	40%
Investment Income	12%
LLSA	0.7%
ConCert	0.7%
In-training	7%
Annual Fees	14%
MyEMCert	30%
Other	6%
Credits/Reimbursement	-10%
	100.0%



Spending by Category

REVENUES

	100.0%
Miscellaneous	4%
Operations	5%
Assessment	23%
Outreach/Liason	7%
IT & Security	6%
Meetings	7%
Staffing	48%



AUDITED FINANCIAL SUMMARY

Assets

Total assets	\$44,217,659
Liabilities and Net Assets	
Current liabilities	
Accounts payable	\$133,771
Accrued payroll and taxes	\$105,731
Deferred revenue	\$4,121,640
Line of Credit	\$2,000,000
Total current liabilities	\$6,361,142
Other liabilities	
Compensated absences	\$797,765
Total liabilities	\$7,158,907
Net assets/without donor restrictions	\$37,058,752
Total liabilities and net assets	\$44,217,059
Revenues	\$18,648,763
Expenses	
Direct certification expenses	\$7,005,897
Governance	\$2,298,244
Office administration	\$3,431,508
Outreach/liaison	\$1,932,717
Program development	\$1,162,460
Research	\$598,764
Subspecialties	\$1,170,636
Training/academic relations	\$740,754
Miscellaneous	\$161,658
Total expenses	\$18,502,638
•	
Change in Net Assets	\$146,125
-	\$146,125 \$36,912,627

